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SIND ORDINANCE NO.XXXIV OF 1984

THE SIND SECURITIES CONTRACTS CONTROL (AMENDMENT) ORDINANCE, 1984

[24th October, 1984]

An Ordinance to amend the Sind Securities Contracts Control Act, 1925.

Preamble.

WHEREAS the Federal Shariat Court has directed to make certain amendment in the Sind Securities Contracts Control Act, 1925;

AND WHEREAS it is expedient to amend the Sind Securities Contracts Control Act, 1925, in the manner hereinafter appearing;

NOW, THEREFORE, in pursuance of the Proclamation of fifth day of July, 1977, and the Provisional Constitution Order, 1981, the Governor of Sind is pleased to make and promulgate the following Ordinance :-

Short title and commencement.

1. (1) This Ordinance may be called the Sind Securities Contracts Control (Amendment) Ordinance, 1984.

(2) It shall come into force at once.

Amendment of section 4 of Sind Act VIII of 1925.

2. In the Sind Securities Contracts Control Act, 1925, in section 4, in sub-section (3), the full-stop appearing at the end shall be replaced by a colon and thereafter, the following proviso shall be added:-

Provided that no order of refusal or with-drawal of recognition shall be made unless the stock-exchange is given an opportunity of being heard.".