SCAN TO VERIFY
LAW DEPARTMENT
GOVERNMENT OF SINDH
www.sindhlaws.gov.pk

SINDH ORDINANCE NO. XVIII OF 2002

THE STAMP (SINDH AMENDMENT) ORDINANCE, 2002.

[15th June, 2002]

An Ordinance to amend the Sindh Act, 1899, in its application to the Province of Sindh.

Preamble.

WHEREAS it is expedient to amend the Stamp Act, 1899, in its application to the Province of Sindh in the manner hereinafter appearing.

AND WHEREAS the Provincial Assembly stands dissolved in pursuance of the proclamation of the fourteenth day of October, 1999, and the Provisional Constitution Order No. 1 of 1999.

AND WHEREAS the Governor of Sindh is satisfied that circumstances exist which render it necessary to take immediate action;

NOW, THEREFORE, in pursuance of the aforesaid Proclamation and the Provisional Constitution Order read with Provisional Constitution (Amendment) Order No. 9 of 1999, and in exercise of all powers enabling him in that behalf, the Governor of Sindh is pleased to make and promulgate the following Ordinance:-

Short title and commencement.

1. (1) This Ordinance may be called the Stamp (Sindh Amendment) Ordinance, 2002.

(2) It shall come into force at once.

Amendment of Act II of 1899.

2. In the Stamp Act, 1899, in its application to the Province of Sindh-

(i) in section 23-A for the word and figure "Article 5 (c)" the word and figure "Article 3 (e)" shall be substituted;

(ii) in section 24, for the word and figure "Article 18", the word and figure “Article II ”, shall be substituted;

(iii) in section 27-A and 27-B (inserted by Sindh Ordinance VII of 2000), for the word and figure "Article 23" the word and figure "Article 16" and for the word and figure "Article 31" the word and figure " Article 18" shall be substituted.

(iv) in section 27-B (inserted by the Sindh Ordinance VII of 2000), of the word and figure "Article 33" , the word and figure "Article 20", shall be substituted;

(v) the existing section 27-B (inserted by Sindh Ordinance XV of 2000) shall be renumbered as section 27-C and in the section so renumbered for the word and figure "Article 48" the word and figure "Article 27" shall be substituted;

(vi) in section 29, in clause (a)-

(i) the words figure and comma "No,2 (Administration Board) shall be omitted.

(ii) for the figure "6" the figure "19" , for the figure "13"the figure "8" , for figures "15" "16" 27, 34, 50 and 57" the figure "10" for the figures "32" and 40", the figure "23" for the figure "49" the figure "28" for the figure "55" the figure "29" for the figure "58" the figure "30" and for the figure "62" the figure "31" shall be substituted. and

(vii) for the word and figure "Schedule 1" wherever occurring the word "Schedule" shall be substituted and.

(viii) for the existing Schedule 1, the following shall be substituted-

"**SCHEDULE"**
(See section 3)
STAMP DUTY ON INSTRUMENTS

DESCRIPTION OF INSTRUMENT	**PROPER STAMP DUTY.**
1. **Acknowledgement,** of a debt written or signed by, or on behalf of, a debtor in order to supply evidence of such debt, in any book other than a banker's pass-book or on separated piece of paper when such book or paper is left in the creditor's possession where acknowledgement does not contain any promise to pay the debt or any stipulation to pay the interest or to deliver any goods, other property, or	
Receipt, as defined by section 2 (23) for any money or other property the amount or value of which-	
(a) where such amount exceeds one hundred and sixty rupees but does not exceed five hundred rupees.	One rupee
(b) where such amount exceeds five hundred rupees.	Two rupees.

EXEMPTIONS.

Receipts-

(a) endorsed on or contained in any instrument duly stamped or any instrument exempted under the proviso to section 3 (instruments executed on behalf of the Government) or any cheque or bill of exchange, payable on demand acknowledging the receipt of the consideration money therein expressed, or the receipt of any principal-money interest or annuity or other periodical payment thereby secured;

(b) for any payment of money without consideration;

(c) for any payment of rent by a cultivator on account of land assessed to Government revenue;

(d) for pay or allowances by non-commissioned or petty officers, soldiers or airmen of the armed forces of Pakistan/Pakistan's military naval or air forces, when serving in such capacity, or by mounted police constables;

(e) given by holders of family certificates in cases where the person from whose pay or allowance the sum comprised in the receipt has been assigned as a non-commissioned petty officer, soldier, sailor or airmen, or any of the said forces and serving in such capacity;

(f) for pensions or allowances by persons receiving such pensions or allowances in respect of their services as such non-commissioned or petty officers, soldiers, sailors or airmen, and not serving the State in any other capacity;

(g) given by a headman or lambardar for land-revenue or taxes collected by him;

(h) Given for money or securities for money deposited in the hands of any banker to be accounted for;

Provided that the same is not expressed to be received of, or by the hands of, any other than the person to whom the same is to be accounted for:

Provided also that this exemption shall not extend to receipt or acknowledgment for any sum paid or deposited for, or upon a letter of allotment of a share, or in respect of a call upon any script or share of, or in, any incorporated company or other body corporate or such proposed or intended company or body in respect of a debenture being a marketable security.

2. **Affidavit,** including an affirmation or declaration in the case of persons by law allowed to affirm or declare instead Twenty rupees of swearing.

EXEMPTIONS

Affidavit or declaration in writing when made:

(a) as a condition of enrolment under the Indian Army Act, 1911 or Pakistan Army Act, 1952 or the Indian Air Force Act, 1932, or the Pakistan Air Force Act, 1953;

(b) for the immediate purpose of being filed or used in any Court or before the office of any Court; or

(c) for the sole purpose of enabling any person to receive any pension or charitable allowance.

3. **Agreement or Memorandum of an Agreement-**

(a)	if relating to the sale or transfer of a registered motor vehicle;	One hundred rupees
(b)	if relating to the sale of an immovable property;	One hundred rupees
(c)	if relating to the re-conveyance of mortgaged property;	One hundred rupees
(d)	if relating to the instrument of partnership; or dissolution of partnership;	Five hundred rupees
(e)	if not otherwise provided for	Fifty rupees.

4. Allotment order or Transfer of Allotment Order, issue by a developer, builder, co-operative society, housing society, or hosing authority or any other body or organization providing plots dwelling houses or built up commercial premises;

(i)	in respect of residential plots;	
(a)	exceeding 200sq. yards, but not exceeding 240sq yards;	Eight rupees per sq. yard.
(b)	exceeding 240sq. yards, but not exceeding 400sq yards;	Ten rupees per sq. yard.
(c)	exceeding 400sq. yards.	Twenty rupees per sq. yard.
(ii)	in respect of commercial plots	Twenty rupees per sq. yard.
(iii)	in respect of flats having covered area exceeding 1500sq. sq. ft	One rupee per sq. ft.
(iv)	in respect of bungalows and residential houses;	Five rupees per sq. yard.
(v)	in respect of built-up commercial premises.	Three rupees per sq. ft.

Explanation: The expression "developer" and "builder" shall have the same meanings as are assigned to them in the Sindh Buildings control Ordinance, 1979.

5. **(1) Articles of Association of a Company—**

(a)	where the company has share capital not exceeding Rs. 500,000;	One Thousand rupees
(b)	where the share capital exceeds Rs, 500,000.	Two Thousand rupees

(2) Memorandum of association of a Company----

(a)	if accompanied by articles of association under companies Ordinance, 1984;	one thousand rupee
(b)	if not so accompanied	two thousand rupees

EXEMPTIONS.

Article or Memorandum of association not formed for profit and registered under section 42 of the Companies Ordinance, 1984.

6. **Bank guarantee,** fifty rupees for every one Lac rupees of the amount of the guarantee.

7. **Bill of entry,** four hundred rupees.

8. **Bill of Exchange,** as defined by section 2 (2) not being Bond, bank note or currency not (a) where payable otherwise than on demand but not than one year after date or sight.

If drawn singly	if drawn in set of two, for each part of the set.	if drawn in set of three, for each part of the set.
For every Rs. 1000/- Or part thereof the Amount of the bill	Re. 2.00	Re. 1.50 Re. 1.00
(b)where payable more than one year after date or sight.	2.25 percent of the amount of the bill.	

9. **Bill of Lading** (including a through bill of lading) Ten rupees for every one lac rupees or part thereof the value of the bill subject to minimum of one hundred rupees.

Note—If a bill of lading is drawn in parts, the proper stamps therefor must be borne by each one the sets.

EXEMPTIONS.

(a) Bill of lading when the goods therein described are received at a place within the limits of any port as defined under the ports Act, 1908, and are to be delivered at another place within the limits of the same port.

(b) Bill of lading when executed out of Pakistan and relating to property to be delivered in Pakistan.

10. **Bond**

(A) Indemnity Bond, Security Bond or Mortgage Deed, one hundred rupees

executed by way of security for the due execution of an office, or to account for money or other property received by virtue thereof or executed in favour of a Court for the due discharge of a contingent liability or executed by surety to secure the due performance of a contract.

EXEMPTIONS.

Bond or other instrument when executed---

(a) by any person for the purposed of guaranteeing that the local income derived from private subscriptions to a charitable dispensary or hospital or any other subject of public utility shall not be less than a specified sum per mensem;

(b) under No 3-A of the rules made by the Provincial Government under section 70 of the Sindh Irrigation Act, 1879;

(c)	executed by persons taking advances under the land Improvement Loans Act, 1883, or the West Pakistan Agricultural Loans Act, 1958, or by their sureties, as security for repayment of such advances;	
(d)	executed by servants of the State or their sureties to secure the due execution of an office or the due accounting for money or other property received by virtue thereof.	
(B)	Customs Bond	Five hundred rupees.
(C)	Debenture including a Participation Term Certificate and Term Finance Certificate when a mortgage debenture or not) being a mark ramble security transferable.	6 percent of the amount of the Debenture.

Explanation – the term "Debenture" includes any interest coupons attached thereto, but the amount of such coupons shall not be included in estimating the duty.

EXEMPTION

A debenture issued by a incorporated company or other body corporate in terms of a registered mortgage-deed, duly stamped in respect of the full amount of debentures to be issued there under whereby the company or body borrowing makes over, in whole or in part, their property to trustees for the benefit of the debentures holders, provided that the debentures so issued are expressed to be issued in terms of the said mortgage-deed.

	(D) Bottomry Bond, that is to say, any instrument whereby the master of a seagoing ship borrows money on the security of the ship to enable him to preserve the ship or prosecute her voyage.	4.5 percent of the amount of the bond.
	(E) Respondentia Bond, that is to say instrument securing a loan on the cargo laden or to be laden on board a ship and making repayment contingent on the arrival of the cargo at the port of destination.	4.5 percent of the amount of the bond
	(F) any bond not otherwise provided for	4.5percent of the amount of the bond
11.	**Certificate of sale,** (in respect of each property put up as a separate lot and sold) granted to the purchaser of any property sold by public auction by a Civil or Revenue Court, collector or other Revenue Officer.	5 percent of the amount of purchase money only.
12.	**Certificate or other document,** evidencing the right or title of the holder thereof or any other person, either to any shares, scrip or stock in or of any incorporated company or other body corporate, or to become proprietor of shares, scrip or stock in or of any such company or body.	0.25 percent of the face value of shares mentioned in the certificate subject to a minimum of one rupees.

13.	**Charter party,** that is to say, any instrument (except an agreement for the hire of a tug-steamer) whereby a vessel or some specified principal part thereof is let for the specified purposes of the channerer, whether it includes a penalty clause or not.	One hundred rupees for every one lac rupees or part thereof of the value of the charter party.
14.	**Cheque, pay order or Bank Draft**	One rupee
15.	**Contract-**	
	(a) that is to say, any instrument in the nature of memorandum or agreement made or entered into by a contractor with Government, a corporation, local body, local authority, commercial or industrial concern, whether singly owned or, run through partnership, body registered under the Company Law, a cooperative society or any other organization to execute any works or to supply or to undertake cartage of stores and materials and to provide engineering consultancy services or any other services covered under above documents including a purchase order, work order, cargo bill, a railway ticket of ACC, a running rate contract and other levies and taxes pertaining to local bodies.	Twenty paisa for every hundred rupees or part thereof of the amount of the contract
	(b) airline Ticket-	
	(i) Domestic	Twenty five rupees
	(b) International	Two hundred fifty rupees

Explanation:-

(a) In case of agreement wherein the amount of the purchases or services are not specified, the stamp duty shall be calculated based on the annual value of the contract or if the contract is for lesser period, then for such lesser period;

(b) In case the actual value is not available then the estimated annual value of the contract may be taken for the calculation of the stamp duty.

16.	**Conveyance as** defined by section 2 (10) not being a Transfer charged or exempted under No. 31, and includes Transfer of Lease by way of assignment and not by way of under-lease.	5 percent of the value of the property.

Explanation:

For the purpose of clause (a) "urban area" means.

(i) an area specified by Government under section 3 of the Sindh Urban Immovable Property Tax Act, 1958; or

(ii) any built up area together with land appurtenant thereto or the area occupied as a building site or enclosure and notified by Government to be an urban area.

THE STAMP (SINDH AMENDMENT) ORDINANCE, 2002.

EXEMPTIONS.

Assignment of copyright by entry made under the Copy-right Act, 1914, section 5.

17.	**Counterpart or Duplicate** of any instrument chargeable with duty and in respect of which the proper duty has been paid.	One hundred rupees

EXEMPTIONS.

Counterpart of any lease granted to cultivator when such lese is exempted from duty.

18.	Exchange of property --- Instrument of--	5 percent of the value of the property.
19.	**Financing document,** that is to say, any instrument in the nature of sale and re-purchase on mark-up basis, agreement or letter of hypothecation or pledge, mortgage, memorandum of deposit of title deed, or deed of floating charge executed in favour of a banking company by any of its customers under any mode of finance not based on interest-	0.2 percent of the amount of finance provided and mentioned in the document.
20.	**(a)** (i) **Gift-Instrument of,** not being settlement (No. 30) or will or transfer (No. 31);	5 percent of the value of the property as determined in accordance with the valuation table.
	(ii) Affidavit or declaration in writing to confirm an oral gift make in favour of a person other than a legal heir;	
	(b) Affidavit or declaration in writing to confirm an oral gift made in favour of a legal heir	One-fourth of the duty determined under clause (a) above.
21.	**Lease,** including an under-lease or sub-lease, an agreement to let or sub-let and the surrender of a lease:	
	(i) where the lease relates to flats, shop, offices, town houses and bungalows, together with the right in the undivided share of the plot and where the value thereof determined in accordance with the valuation table under section 27-A.	
	(a) if does not exceed five lac rupees.	Nil.
	(b) if exceeds five lac rupees but does not exceed ten lac rupees.	5 percent for a consideration equal to one-twentieth of such value determined in accordance with the valuation table.

(c)	if exceed ten lac rupees.	5 percent for a consideration equal to one-tenth of such value determined in accordance with the valuation table.
(ii)	in any other case.	One percent of the total amount of the rent payable under the lese including advance rent, of any, payable under the lease and two present of the amount of premium, if any.

22. **Letter of Credit,** that is to say, the instrument including applications and agreements for opening letter of credit by which one person authorizes another give credit to the person in whose favour it is drawn-

(a)	if the amount of Letter of Credit dose not exceed Rs. 50,000;	One hundred rupees
(b)	if the amount exceed Rs. 50,000 but dese not exceed Rs. 500,000;	Two hundred rupees
(c)	for any amount exceed Rs. 500,000	Five hundred rupees.

23. **Mortgage-deed or a deed of further charge** not being an Agreement relating to deposit of Title Deeds, pawn or pledge (No.19), Bottomry bond (No. 16), Financing document (No.19), Respondentia bond (No. 10), or Security bond (No. 10)-

(a)	when possession of the property or any part of the property comprised in such deed is given by the mortgagor or agreed to be given.	5 percent of the amount secured by such deed.
(b)	When possession is not given or agreed to be given as aforesaid;	4.5 percent of the amount secured by such deed.

Explanation: A mortgagor who gives to the mortgagee power of attorney to collect rents or a lease of the property mortgaged or part thereof, is deemed to give possession within the meaning of this article.

(c)	When a collateral or auxiliary or additional or substituted security, or by way of further assurance for the above-mentioned purposes where the principal or primary security is duly stamped—	
	for every sum secured not exceeding Rs. 1,000;	Fifteen rupees.
	And for every Rs. 1000 or part thereof secured in excess of Rs. 1000.	Fifteen rupees.
(d)	Hypothecation of moveable property not based on interest	0.2 percent of the amount of the loan or finance mentioned in the document.

EXEMPTIONS.

(1) Instruments, executed by persons taking advances under the Land Improvement Loans Act, 1883, or the West Pakistan Agriculturists Loans Act, 1951 or by the their sureties as security for the repayment of such advances.

(2) Letter of hypothecation accompanying Bill of Exchange.

24.	**Notarial Act,** that is to say, any instrument, endorsement, note, attestation, certificate or entry made or signed by a notary Public in the execution of the duties of his office, or by any other person lawfully acting as a Notary Public.	Five rupees.
25.	**Partition-** instrument of [as defined by section 2 (25)]	4.5 percent of the value of the separated share or shares of the property.

Explanation: the largest share remaining after the property is partitioned (or if there are two or more shares of equal value and not smaller than any of the other shares, then one of such equal shares) shall be deemed to be that from which other shares are separated;

Provided always that

(a) When an instrument of partition containing an agreement to divide property in severalty is executed and a partition is effected in pursuance of such agreement, the duty chargeable upon the instrument affecting such partition shall be reduced by the amount of duty paid in respect of the first instrument but shall not be less than four rupees;

(b) When land is held on Revenue settlement for a period not exceeding thirty years and paying the full assessment, the value for purpose of duty shall be calculated at not more than five times the annual revenue;

(c) Where a final order for effecting a partition passed; by and Revenue authority or any Civil Court, or an award by an award by an arbitrator directing a partition is stamped with the stamp required for an instrument of partition in pursuance of such order or award is subsequently executed, the duty on such instrument shall not exceed four rupees.

26. **Policy of Insurance**

A. Sea Insurance (See Section 7), and policy by Ait.

(1)	For each voyage--	If drawn singly	If drawn in duplicate for each part.
(i)	where the premium or consideration does not exceed the rate of 1/8 percent of the amount insured by the policy; for every full sum of Rs. 5,000 and also any fractional parts thereof insured by the policy;	Thirty paisa	Fifteen paisa.
(ii)	in any other case, in respect of every full sum of Rs. 2000 and also any fractional part thereof insured by the policy.	Fifty paisa	Twenty five paisa.
(2)	For time--		
In respect of every full sum of Rs. 2,000 or part thereof insured by the policy---			
(i)	where the insurance shall be made for any time not exceeding six months;	Ninety paisa	Forty Five paisa.
(ii)	where the insurance shall be made for any time exceeding six months and not exceeding twelve months.	One rupee Eighty paisa.	Ninety paisa.

B. Fire_ Insurance and other classes of Insurance, not Elsewhere Included in this Article, Covering Goods, Merchandie, Personal Effects, Crops and other property Against Loss or Damage-

(1)	in respect of an original policy—	
(i)	when the sum insured does not exceed Rs. 5,000,	One rupee Fifty paisa
(ii)	in any other case,	Twenty rupees.
(2)	In respect of each receipt for any payment of a premium on any renewal of an original policy.	One half of the duty payable in respect of the original policy in addition to the

	amount if any chargeable under No. 53.
C. Accident and Sickness, Insurance,	Fifteen paisa.
(a) against railway accident, valid for a single journey only	
EXEMPTIONS. Where issued to a passenger traveling by the intermediate or the third class in any railway.	
(b) in any other case for the maximum amount which may become payable in the case of any single accident or sickness where such amount does not exceed Rs. 2,000 and also where such amount exceeds Rs. 2,000 for every Rs. 2,000 per thereof	Seventy-Five paisa Provided that, in case of a policy of insurance against death by accident when the annual premium payable does not exceed Rs. 2.50 per Rs. 1,000 the duty on such instrument shall be five paisa for every Rs. 1,000 or part thereof the maximum amount which may become payable under it.
D. Insurance by way of Indemnity	
Against liability to pay damages on account of accidents to workman employed by or under or against liability to pay compensation under the Workmen's Compensation Act, 1923, for every Rs. 100 or part thereof payable as premium.	Fifteen paisa
E. Life Insurance or other Insurance not Specially Provided for except such Re-Insurance as is described in Division of this article.	

	If drawn singly	If drawn in duplicate for each part.
(i) for every sum insured not exceeding Rs. 250.	Thirty paisa	Fifteen paisa.
(ii) for every sum insured exceeding Rs. 250 but not exceeding Rs. 500;	Sixty paisa	Thirty paisa.
(iii) for every sum insured exceeding Rs. 500 but not exceeding Rs. 1,000 and also for every Rs. 1,000 or part thereof, in excess of Rs. 1,000.	One rupee twenty paisa	Sixty paisa.

EXEMPTIONS.

Policies of life insurance granted by the Director General of Post-Offices in accordance with rules for postal Life Insurance issued under the authority of the Central Government.

F. Re-Insurance by an Insurance Company which has Granted a policy of the nature specified in division A or division B of this article with another Company by way of Indemnity or Guarantee against Payment on the Original Insurance of a certain part of the sum Insured thereby;	One-half of the duty payable in respect of the original insurance but not less than five paisa or more than one rupee.

GENERAL EXEMPTIONS.

Letter of cover or engagement to issue a policy of insurance.

Provided that, unless such letter or engagement bears the stamp prescribed by this Act for such policy nothing shall be claimable thereunder, nor shall it be available for any purpose, except to compel the delivery of the policy therein mentioned.

27. **Power of attorney** as defined by section 2 (21)-

(a)	when executed for the sole purpose of procuring the registration of one or more documents in relation to a single transaction or for admitting execution of one or more such documents;	Twenty five rupees.
(b)	when authorizing one person or more to act in a single transaction other than the case mentioned in clauses (a), (e) and (ee).	One hundred rupees.
(c)	when authorizing hot more than five persons to jointly and severally in more than one transaction or generally; other than the case mentioned in clauses (a), (e)and (ee).	two hundred rupees act
(d)	when authorizing more than five but not more than ten persons to act jointly and severally in more than one transaction or generally; other than the case mentioned in clauses(a), (e) and (ee).	Five hundred rupees.
(e)	When given for consideration and authorizing the attorney to sell any immovable property,	5 percent of the value of the property.
(ee)	when given not for consideration and authorizing the Attorney to sell any immovable property.	Two thousand Five hundred rupees.
(eee)	when given not for consideration and authorizing the	Five thousand

	attorney generally to sell immovable property except Pakistanis residing Overseas, who shall be charged at the rate mentioned against (ee).	rupees.
(f)	In any other case	Ten rupees for each person authorized.

Explanation1: For the purposes of this Article more persons than one when belonging to the same firm shall be deemed to be one person

Explanation 2: The term "Registration" includes every operation incidental to registration under the Registration Act, 1908.

28.	**Promissory Note** as defined by section 2(22)—	
(a)	when payable on demand--	
(i)	When the amount or value does not exceed two hundred fifty thousand rupees;	Fifty rupees.
(ii)	when the amount exceeds two hundred fifty thousand rupees.	One hundred rupees.
(b)	When payable otherwise than on demand.	0.2 percent of the amount payable otherwise than on demand.
29.	**Release,** that is to any, any instrument (not being such a releases as is provided for by section 23-A) whereby a person renounces a claim upon another person or against any specified property--	0.2 percent of the value of property determined in accordance with the valuation table.
30.	**Settlement**--	
	A—instrument of (including a deed of dower)	
(i)	where the settlement is made for a religious or charitable purpose.	4.5 percent of the value of the property settled.
(ii)	in any other case.	5 percent of the value of the property settled. Provided that, where an agreement to settle is stamped with the stamp

		required for an instrument of settlement, and an instrument of settlement in pursuance of such agreement is subsequently executed, the duty on such instrument shall not exceed four rupees; Provided further that, where an instrument of settlement contains any provision for the revocation of the settlement, the amount or value of the property settled shall, for the purposes of duty, be determined as if no such provisions where contained in the instrument.
	EXEMPTIONS.	
	Deed of dower executed on the occasion of marriage between Muslims.	
	B- Revocation of--	5 percent of the value of the property concerned, as set forth in the instrument of Revocation but not exceeding fifty rupees.
31.	**Transfer** (whether with or without consideration)---	
	(a) of shares in an incorporated company or other body corporate;	1.5 percent of the face value of shares subject to a minimum of one

		rupee, provided in the case of shares transferred to or through the Central Depository Company the duty shall be 0.10 percent of the face value of shares.
(b)	of debentures being marketable securities whether the debenture is liable to duty or not except debentures provided for by section 8.	3 percent of the face value of debentures subject to a minimum of two rupees.
(c)	of any interest secured by a bond, mortgaged deed or policy of insurance--	
(i)	if the duty on such bond, mortgage deed, or policy does not exceed twenty rupees;	The duty with which such bond, mortgage-deed or policey of insurance is chargeable.
(ii)	in any other case.	Thirty rupees.
(d)	of any property under the Administrator-General's Act, 1913, section 31;	Thirty rupees.
(e)	of any trust-property without consideration form one trustee toe another trustee or from a trustee to a beneficiary.	Twenty rupees of such smaller amount as may be chargeable under clause (a) to (c) of this Article.

EXEMPTIONS.

Transfers endorsement-

(a) of a bill of exchange, cheque or promissory note.

(b) of a bill of lading delivery order warrant for goods or other mercantile document of the to goods.

(c) of a policy of insurance.

(d) of securities of the Central Government.