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PART-IV PROVINCIAL ASSEMBLY OF SINDH NOTIFICATION KARACHI, THE 2ND MARCH, 2015.

NO.PAS/Legis-B-06/2015- The Sindh Insurance of Public Property Bill, 2015 having been passed by the Provincial Assembly of Sindh on 24th February, 2015 and assented to by the Governor of Sindh on 28th February, 2015 is hereby published as an Act of the Legislature of Sindh.

THE SINDH INSURANCE OF PUBLIC PROPERTY ACT, 2015.

SINDH ACT NO. XIII OF 2015.

AN ACT

to regulate and direct the procurement of non-life insurance with respect to public property pertaining to the Province of Sindh.

WHEREAS pursuance to the Constitution (Eighteen Amendment) Act, 2010, matters pertaining to government insurance undertaken by a Province have been devolved to the Provincial Assembly, and hence it is expedient and necessary to pass a law with respect to the insurance of public property pertaining to the Province of Sindh and to dis-apply the existing law relating to the non-life insurance of public property in this regard.

Preamble.

It is hereby enacted as follows:-

**Short title,
extent and
commencement.**

1. (1) This Act may be called the Sindh Insurance of Public Property Act, 2015.
- (2) It shall extend to the whole of the Province of Sindh.
- (3) It shall come into force at once.

Definitions.

2. In this Act, unless there is anything repugnant in the subject or context -
 - (i) "Commission" means the Securities and Exchange Commission of Pakistan;
 - (ii) "Company" means Sindh Insurance Limited;
 - (iii) "Government" means the Government of Sindh;
 - (iv) "Ordinance" means the Insurance Ordinance, 2000; and
 - (v) "public property" means any property, movable or immovable, which belongs to, or the safety or management of which is the legal responsibility of -
 - (a) Government, including the various departments thereunder including any Government project;
 - (b) any local authority including, but not limited to, a council or body corporate set up by a law or Government; or
 - (c) a company, firm, institution, organization, authority or other establishment which is managed or controlled by Government or a local authority or statutory corporation holds a controlling financial share or interest for the purposes of this Act.

(2) The words or expressions used but not defined in this Act shall have the same meaning as ascribed thereto in the Ordinance.

