

SIND ACT NO. III OF 1984.
THE SIND FINANCE ACT, 1986

C O N T E N T

Preamble

Sections

- 1. Short title, and commencement.**
- 2. Amendment of Act II of 1899.**
- 3. Amendment of Section 3 of W.P Act X of 1958.**
- 4. Repeal of W.P Act IX of 1963.**

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[30th June 1986]

An Act to rationalize and abolish certain taxes and duties in the Province of Sind to amend certain laws.

WHEREAS it is expedient to rationalize and abolish certain taxes and duties in the Province of Sind and to amend certain laws in the manner hereinafter appearing;

Preamble.

It is hereby enacted as follows :—

1. (1) This Act may be called the Sind Finance Act, 1986.
(2) It shall come into force on and from the 1st day of July, 1986.
2. In the stamp Act 1899, in its application to the Province of Sind—
 - (a) after section 27, the following new section shall be inserted :—

Short title, and commencement.

Amendment of Act II of 1899.

Valuation of Urban Immovable Property.
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“27-A. Where any instrument is chargeable with advalorem duty under Article 23 or Article 31 of Schedule I, the value of the property involved shall be calculated according to the valuation table notified by the Collector in respect of Properties situated in a particular area or locality :

Provided that where the value given in the valuation table, when applied to any property. Appears to be excessive, the Commissioner may, on application made to him by the aggrieved person, determine its correct value and for that purpose the provisions of section 31 and section 32 shall apply mutatis mutandis.”.

- (b) in Schedule I, for Article 23, the following shall be substituted :—

“23. CONVEYANCE TRANSFER as defined by section 2(10) not being a charged or exempted under No. 62—

- (a) In case of immovable property in an urban area other than agricultural land or land used for purposes subservient to agriculture. Eight rupees for every one hundred rupees or part thereof, of the value of the property.

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(b) In any other case.

Six rupees for every one hundred rupees or part thereof, of the value of the property.

Explanation :—For the purposes of clause (a) “urban area” means—

- (i) an area specified Government under section 3 of the Sind Urban Immovable Property Tax Act, 1958; or
- (ii) any built up area together with the land appurtenant thereto or the area occupied as a building site or enclosure and notified by Government to be an urban area.

3. In the Sind Entertainment Duty Act, 1958, in section 3, for sub-section (1), except the provisos and explanation below it, the following sub-section shall be substituted :—

Amendment of section 3 of W. P Act X of 1958.

“(1) There shall be levied and paid to Government a duty called entertainment duty on payment for admission to any entertainment at the rate of seventy five percent of such payment.”.

4. The Sind Finance Act, 1963, is hereby repealed.

Repeal of W.P Act IX of 1963.