

**SINDH ACT NO. III OF 2003.
THE SINDH FINANCE ACT, 2003.**

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[July 8, 2003]

An Act to rationalize and provide relief in certain taxes and duties in the province of Sindh and to amend certain laws.

WHEREAS it is expedient to rationalize and provide relief in certain taxes and duties in the Province of Sindh and to amend certain laws;

Preamble.

It is hereby enacted as follows:-

1. (1) This Act may be called the Sindh Finance Act 2003. **Short title and commencement.**
(2) It shall come into force on and from 1st day of July, 2003.
2. In the Stamp "Act, 1899, in its application to the Province of Sindh, in Schedule I- **Amendment in Act II of 1899.**
 - i) in Article II, in column 2, for the figure "5" the figure "3" shall be substituted;
 - ii) in Article 20, in clause (a), in column-2, for the figure "5", the figure "3" shall be substituted;
 - iii) in Article 20, in clause (b), in column 2, for the words "one-fourth of the duty determined under clause(a) above", the words "one-tenth of the duty leviable on conveyance (No.16) determined in accordance with the valuation table" shall be substituted;
 - iv) in Article 25, in column 2, for the figure "4.5", the figure "1" shall be substituted;
 - v) in Article 29, in column 2, for the figure "2" the figure "1" shall be substituted.
3. In the Sindh Urban Immovable Property Tax Act, 1958, in section 4- **Amendment of W.P. Act V of 1958.**
 - a) in clause (c)-
 - i) for sub-clause (ii), the following shall be substituted:-

“(ii) Building used for residential purpose built on a plot of not more than one hundred twenty square yards;”;
 - ii) In sub-clause (iii), for the words “three hundred and fifty square feet”, the words “six hundred square feet” shall be substituted;
 - b) In clause (g), the following shall be substituted:-

“(g) buildings and lands, annual value of which does not exceed twenty four thousand rupees, owned by widows, minor orphans, permanently disabled persons and retired employees of the Federal and Provincial Government;”.

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- 4.** In the Sindh Assembly Members (Salaries and Allowances) Act, 1974- **Amendment of Sindh Act XXVI of 1974.**
- i) in section 3, for the words “four thousand and five hundred”, the words “Ten thousand” shall be substituted;
 - ii) in section 3-A, for the words “two thousand”, the words “three thousand” shall be substituted;
 - iii) in section 4, for the words “four hundred”, the words “five hundred fifty” and for the words “two hundred and fifty”, the words “four hundred” shall be substituted;
 - iv) in section 4-B, for the words “one thousand”, the words “one thousand and five hundred” shall be substituted;
 - v) in section 6, for the words “four thousand”, the words “five thousand” shall be substituted.
- 5.** In the Sindh Finance Act, 1977, in section 8, for sub-section (1), the following shall be substituted: **Amendment of section 8 of Sindh Act VII of 1977.**
- “(1) There shall be levied a tax on hotels to be called the hotel tax on advalorem basis at the rate of seven and half percent of room rent per lodging unit per day at a flat rate of twenty five percent of the total number of lodging units, for the hotels charging one hundred rupees or above.”
- 6.** In the Sindh Finance Act, 1994, in section 9, in sub-section (!) the full stop at the end shall be replaced by a colon thereafter the following proviso shall be added:- **Amendment of Section 9 of the Sindh Act. XIII of 1994.**
- “Provided that cess on gold shall be charged at the rate of 0.125% of the value of gold”.
- 7.** In the Sindh Land Tax and Agriculture Income Tax Ordinance 2000, in the First Schedule under the heading “Exemption” for the words “twelve” AND “twenty four” the words “sixteen” and “thirty two” shall respectively be substituted. **Amendment in First Schedule to Ordinance XII of 2000.**