

THE SINDH FINANCE (AMENDMENT) ACT, 2015.

18th May, 2015.

AN ACT to further the Sindh Finance Act, 2014.

AND WHEREAS it is expedient to amend the Sindh Finance Act, 2014, in the manner hereinafter appearing;

It is hereby enacted as follows:-

1. (1) This Act may be called the Sindh Finance (Amendment) Act, 2015.

Short title and commencement.

(2) It shall come into force at once.

2. In the Schedule to the Stamp Act, 1899, in its application to the Province of Sindh Act, 2013.

[Amendment of section 10 of Sindh Act No.III of 1993.](#)

(a) In clause (9) and (ii) of Article 16 (A, for column 1 and 2, the following shall be substituted:-

“To and Form Real Estate Investment Trusts (REITs)

“2 percent in accordance with the valuation Table or 0.25 percent on market value whichever is higher”

(b) After clause (iii) of Article 21, the following shall be added:-

“(iv) Lease or sub-lease to and from real Estate Investment Trusts (EITS).

“1 percent in accordance with the valuation Table or 0.25 percent on Market value whichever is higher”

3. (1) In the Sindh Finance Act, 2014, in Section 2, in sub-section (iii) for clause (9) for the words “one percent of the market value of the property” the words “rates as applicable under section 4 of the Finance Act, 2010 or 0.5 percent on market value whichever is higher” shall be substituted;

[Amendment of Sindh Finance Act, XVII of 2014.](#)

(2) In the said Act, in section 2, in sub-section (iii) for clause (10) for the words “one percent in accordance with the Valuation Table or 0.25 percent of the market value of the property whichever is higher” shall be substituted.